

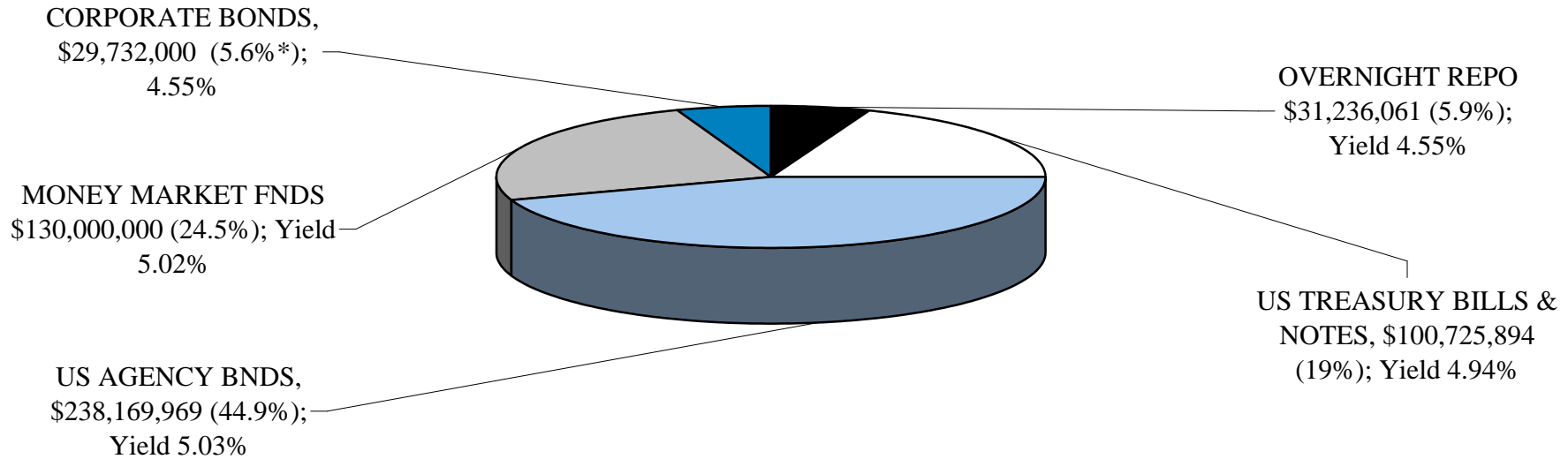
NEW MEXICO STATE TREASURER'S OFFICE
Tax-exempt Bond Proceeds Investment Pool (4000)
PORTFOLIO CLASSIFICATION SUMMARY

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o COST-BASIS is US\$BOOK_VALUE

INVESTMENTS OUTSTANDING AS OF 11/30/07

| ASSET CLASSIFICATION | ITEMS | YIELD | AVG-TERM | PRINCIPAL | COST-BASIS | MARKET-VALUE | GAIN/LOSS | %MARKET |
|-----------------------------|-----------|---------------|-----------------|----------------------|-----------------------|----------------------|------------------|------------------|
| OVERNIGHT REPO POOL | 1 | 4.55 | 0 | \$31,236,061 | 31,236,061.00 | \$31,236,061 | | 5.8951% |
| US TREASURY BILLS & NOTES | 16 | 4.9432 | .52594 | \$100,080,000 | 99,635,293.00 | \$100,725,894 | 1,090,601 | 19.0098% |
| US AGENCY BNDS | 35 | 5.0387 | 1.3236 | \$237,746,000 | 235,462,804.00 | \$238,169,969 | 2,707,165 | 44.9493% |
| MONEY MARKET FUNDS | 1 | 5.02 | 0 | \$130,000,000 | 130,000,000.00 | \$130,000,000 | | 24.5346% |
| CORPORATE BONDS | 3 | 4.5582 | 1.62007 | \$30,000,000 | 29,606,500.00 | \$29,732,000 | 125,500 | 5.6113% |
| BPIP PORTFOLIO TOTAL | 56 | 4.9601 | 230 days | \$529,062,061 | 525,940,658.00 | \$529,863,924 | 3,923,266 | 100.0000% |

**Market Value of the Tax-exempt BPIP
as of November 30, 2007-- \$529,863,924**



* Approximate percentages will not add up to 100.

