

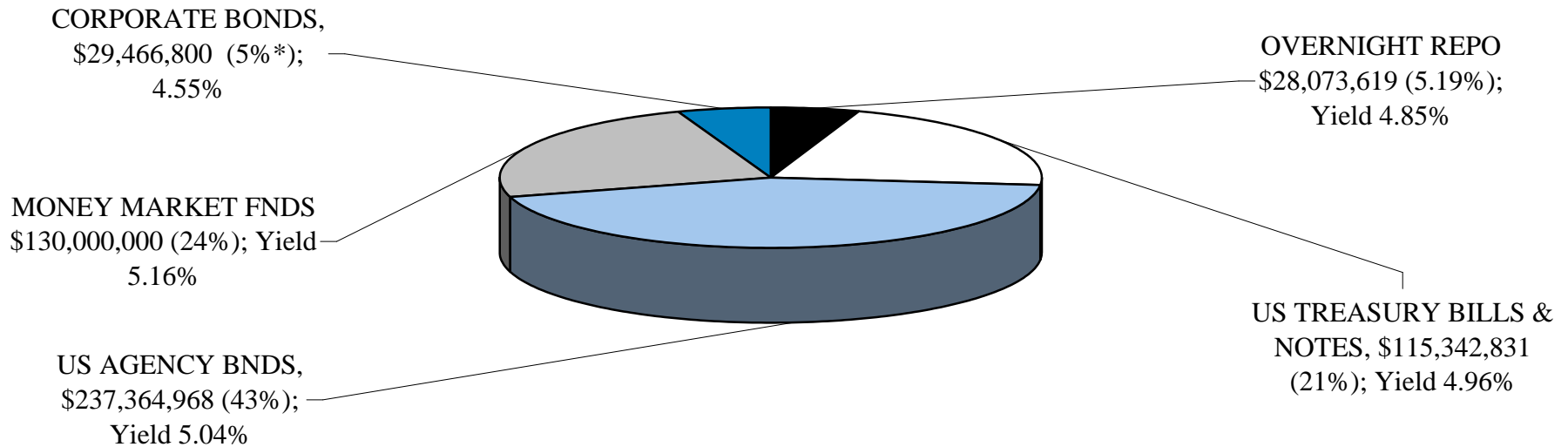
**NEW MEXICO STATE TREASURER'S OFFICE**  
**Tax-exempt Bond Proceeds Investment Pool (4000)**  
**PORTFOLIO CLASSIFICATION SUMMARY**

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o COST-BASIS is US\$BOOK\_VALUE

**INVESTMENTS OUTSTANDING AS OF 10/31/07**

ASSET CLASSIFICATION	ITEMS	YIELD	AVG-TERM	PRINCIPAL	COST-BASIS	MARKET-VALUE	GAIN/LOSS	%MARKET
OVERNIGHT REPO POOL	1	4.85	0	\$28,073,619	28,073,619.00	\$28,073,619		5.1964%
US TREASURY BILLS & NOTES	17	4.9637	.53423	\$115,080,000	114,395,059.00	\$115,342,831	947,772	21.3500%
US AGENCY BNDS	35	5.0387	1.3236	\$237,746,000	235,462,804.00	\$237,364,968	1,902,164	43.9363%
MONEY MARKET FUNDS	1	5.16	0	\$130,000,000	130,000,000.00	\$130,000,000		24.0630%
CORPORATE BONDS	3	4.5582	1.70227	\$30,000,000	29,606,500.00	\$29,466,800	-139,700	5.4543%
<b>BPIP PORTFOLIO TOTAL</b>	<b>57</b>	<b>5.0159</b>	<b>246 days</b>	<b>\$540,899,619</b>	<b>537,537,982.00</b>	<b>\$540,248,218</b>	<b>2,710,236</b>	<b>100.0000%</b>

**Market Value of the Tax-exempt BPIP  
as of October 31, 2007-- \$540,248,218**



\* Approximate percentages will not add up to 100.

