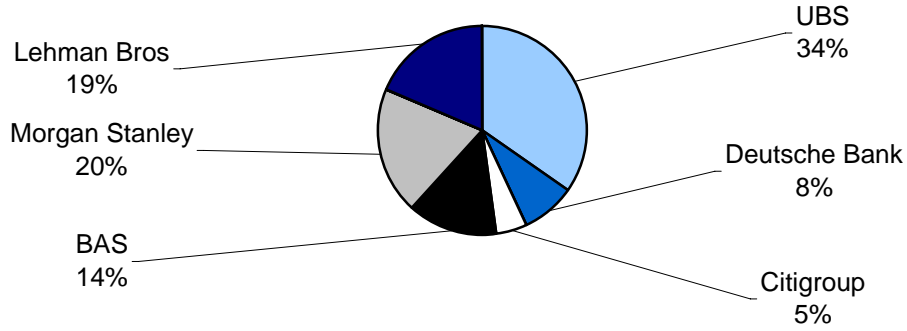


NM State Treasurer's Office  
Purchases by Broker

**Trade Volume by Broker - Tax-Exempt BPIP  
May 2007**



■ Merrill	■ Cantor	■ JP Morgan	■ FTN	■ HSBC
■ UBS	■ Deutsche Bank	■ Bear Stearns	■ Citigroup	■ BAS
■ Morgan Stanley	■ Goldman Sachs	■ Credit Suisse	■ Lehman Bros	■ Direct Issue CP

Month Totals	% of Total
--------------	------------

*Volume by Broker:*

Merrill		0.00%
Cantor		0.00%
JP Morgan		0.00%
FTN		0.00%
HSBC		0.00%
UBS	25,400,000.00	34.80%
Deutsche Bank	6,050,000.00	8.29%
Bear Stearns		0.00%
Citigroup	3,340,000.00	4.58%
BAS	10,150,000.00	13.91%
Morgan Stanley	14,420,000.00	19.76%
Goldman Sachs		0.00%
Credit Suisse		0.00%
Lehman Bros	13,626,000.00	18.67%
Direct Issue CP		0.00%
<b>Totals</b>	<b>72,986,000.00</b>	<b>100.00%</b>

YTD Totals	% of Total
------------	------------

*Volume by Broker:*

Merrill	77,940,000.00	13.37%
Cantor	53,820,000.00	9.23%
JP Morgan	15,880,000.00	2.72%
FTN	132,000,000.00	22.64%
HSBC		0.00%
UBS	53,000,000.00	9.09%
Bear Stearns	41,910,000.00	7.19%
Citigroup	18,940,000.00	3.25%
BofA	62,940,000.00	10.80%
Morgan Stanley	42,940,000.00	7.37%
Goldman Sachs	12,000,000.00	2.06%
Credit Suisse	18,670,000.00	3.20%
Lehman Bros	52,940,000.00	9.08%
Direct Issue CP		0.00%
<b>Totals</b>	<b>582,980,000.00</b>	<b>100.00%</b>

NM State Treasurer's Office  
Purchases by Broker

NM State Treasurer's Office  
Purchases by Broker

NM State Treasurer's Office  
Purchases by Broker

NM State Treasurer's Office  
Purchases by Broker

NM State Treasurer's Office  
Purchases by Broker