

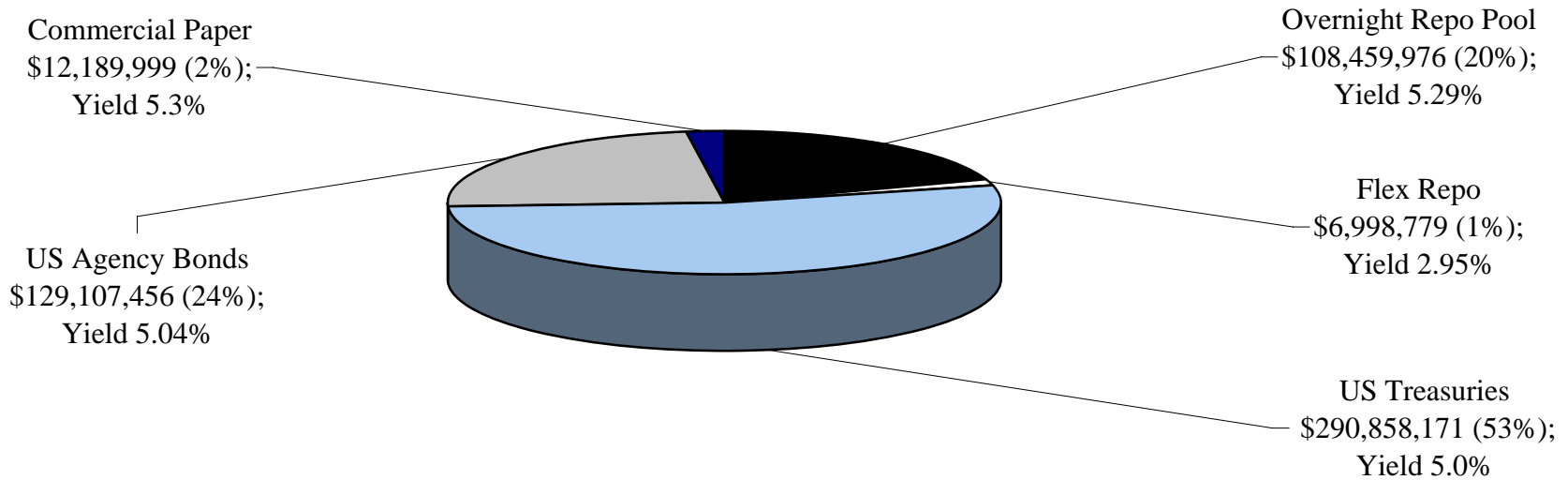
NEW MEXICO STATE TREASURER'S OFFICE
Tax-exempt Bond Proceeds Investment Pool (4000)
PORTFOLIO CLASSIFICATION SUMMARY

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o COST-BASIS is US\$BOOK_VALUE

INVESTMENTS OUTSTANDING AS OF 05/31/07

ASSET CLASSIFICATION	ITEMS	YIELD	AVG-TERM	PRINCIPAL	COST-BASIS	MARKET-VALUE	GAIN/LOSS	%MARKET
OVERNIGHT REPO POOL	1	5.29	0.00333	108,459,976.69	108,459,976.69	108,459,976.69		19.8059%
FLEX REPURCHASE AGREEMENTS	1	2.9520	0.0411	6,998,779.00	6,998,779.00	6,998,779.00		1.2780%
US TREASURY BILLS & NOTES	24	5.0028	.47549	291,780,000.00	289,341,806.00	290,858,171.00	1,516,365	53.1137%
US AGENCY BNDS	21	5.0499	1.23002	130,386,000.00	129,359,635.00	129,107,456.00	-252,179	23.5763%
COMMERCIAL PAPER	3	5.3007	.13240	12,300,000.00	12,189,999.00	12,189,999.00		2.2260%
BPIP PORTFOLIO TOTAL	50	5.0422	207 days	549,924,755.69	546,350,195.69	547,614,381.69	1,264,186	100.0000%

Tax-Exempt BPIP Market Value - \$547,614,381
May 31, 2007



547,614,381.69

Overnight Pool	<u>121,092,949.29</u>	21.6%
Commercial Paper	0.00	0.0%
Flex Repos	6,998,779.00	1.2%
US Agencies	141,297,455.00	25.2%
	560,247,354.29	

Overnight Pool	108,459,976.69	20.3%
Commercial Paper	0.00	0.0%
US Treasuries	290,858,171.00	54.3%
Flex Repos	6,998,779.00	1.3%
US Agencies	129,107,456.00	24.1%
	535,424,382.69	1

0.148178356	0.05751018
0.295108236	0.143615743
0.682161065	0.2667357
0.297401668	0.146766989
0.232299881	0.03960888
0.241250604	0.048882341
1.249434627	0.165206099
1.904088298	0.361695525
5.049922734	1.230021457

Yield term

331240369

1.866298311

1.327843416

3.194141727

0.128662241

0.454893151

0.583555392

4.037821526

5.893836915

9.931658441

0.27814194

0.257111236

0.535253176