

***Bond Proceeds Investment Pool (BPIP) - Earnings
TAXABLE (#2)***

Month ended May 31, 2007

<u><i>Investment Type</i></u>	<u><i>Interest Earned</i></u>	<u><i>Avg Yield</i></u>
<i>Repurchase Pool</i>	\$379,884	5.2843%
<i>U.S. Treasuries</i>	\$61,447	4.8060%
<i>Money Market</i>	\$888,236	5.2800%
<i>Commercial Paper</i>	\$17,729	5.3880%
<i>U.S. Agencies</i>	\$1,491,023	4.9540%
<i>Total Int. Earned on Investments:</i>	<u><u>\$2,838,319</u></u>	<u><u>5.0941%</u></u>
<i>Flex Repos</i>	\$68,156	3.2740%

Fiscal Year through May 31, 2007

<i>Repurchase Pool</i>	\$6,906,872	5.3355%
<i>U.S. Treasuries</i>	\$185,106	4.7680%
<i>Money Market</i>	\$4,655,832	5.2830%
<i>Commercial Paper</i>	\$681,726	5.3970%
<i>U.S. Agencies</i>	\$8,954,404	5.0530%
<i>Total YTD Interest Earned:</i>	<u><u>\$21,383,940</u></u>	<u><u>5.1987%</u></u>
<i>Flex Repos</i>	\$3,320,514	2.6940%