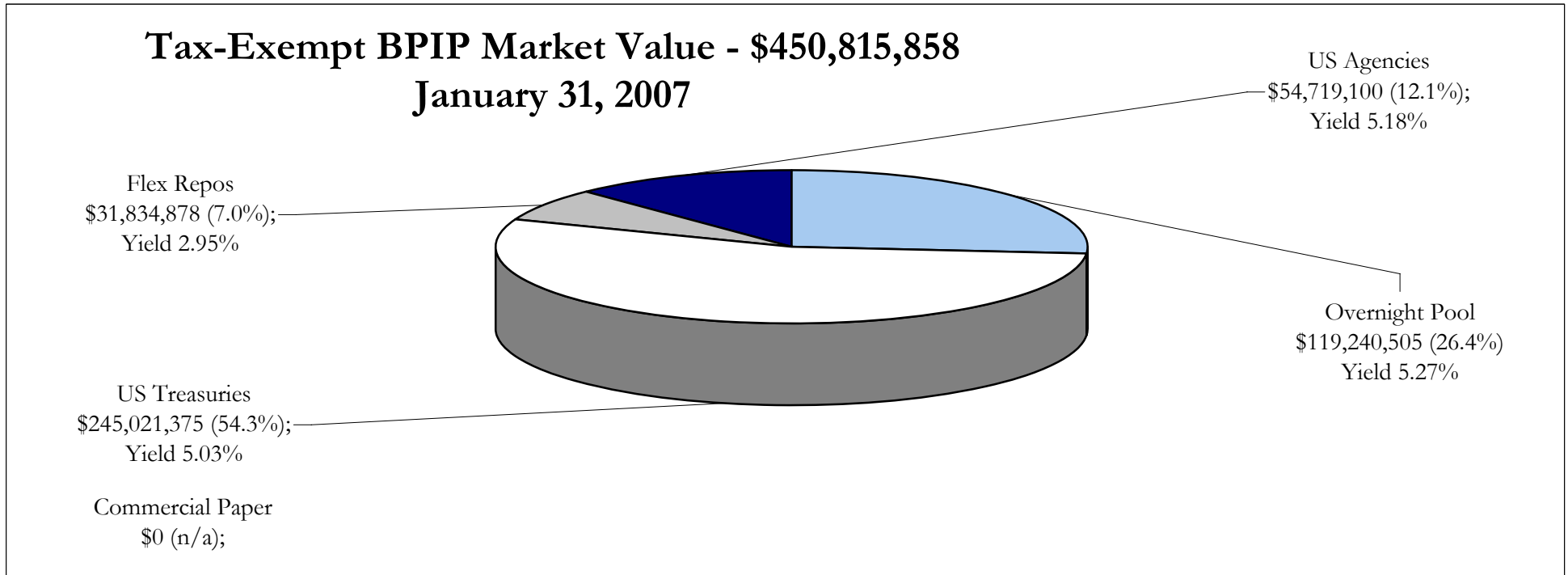


**NEW MEXICO STATE TREASURER'S OFFICE**  
**Tax-exempt Bond Proceeds Investment Pool (4000)**  
**PORTFOLIO CLASSIFICATION SUMMARY**

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o COST-BASIS is US\$BOOK\_VALUE

**INVESTMENTS OUTSTANDING AS OF 01/31/07**

ASSET CLASSIFICATION	ITEMS	YIELD	AVG-TERM	PRINCIPAL	COST-BASIS	MARKET-VALUE	GAIN/LOSS	%MARKET
UNITS - REPURCHASE POOL	1	5.27	0.00333	119,240,505.60	119,240,505.60	119,240,505.60		26.4499%
FLEX REPURCHASE AGREEMENTS	1	2.952	0.3699	31,834,878.00	31,834,878.00	31,834,878.00		7.0616%
US TREASURY BILLS & NOTES	12	5.0348	0.39713	246,700,000.00	243,500,323.00	245,021,375.00	1,521,052	54.3507%
US AGENCY BNDS	3	5.1861	0.51691	55,000,000.00	54,189,188.00	54,719,100.00	529,912	12.1378%
<b>BPIP PORTFOLIO TOTAL</b>	<b>17</b>	<b>4.9673</b>	<b>111.8 Days</b>	<b>452,775,383.60</b>	<b>448,764,894.60</b>	<b>450,815,858.60</b>	<b>2,050,964</b>	<b>100.0000%</b>





450,815,858.60

Overnight Pool	<u>131,873,478.20</u>	28.5%
Commercial Paper	0.00	0.0%
Flex Repos	31,834,878.00	6.9%
	463,448,831.20	

Overnight Pool	119,240,505.60	26.4%
Commercial Paper	0.00	0.0%
US Treasuries	245,021,375.00	54.4%
Flex Repos	31,834,878.00	7.1%
US Agencies	54,719,100.00	12.1%

450,815,858.60 1

	0.064649501
	0.536687966
Agency/Blend Yield	0.601337467

	0.413815054
	0.071960407
Treasury blend	0.485775461

331240369

1.866298311

1.327843416

3.194141727

0.128662241

0.454893151

0.583555392

4.90481667

7.159352974

12.06416964

0.337864171

0.312317786

0.650181957