

**NEW MEXICO STATE TREASURER'S OFFICE**  
**Taxable Bond Proceeds Investment Pool (4000)**  
**PORTFOLIO CLASSIFICATION SUMMARY**

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o COST-BASIS is US\$BOOK\_VALUE

**INVESTMENTS OUTSTANDING AS OF 05/31/08**

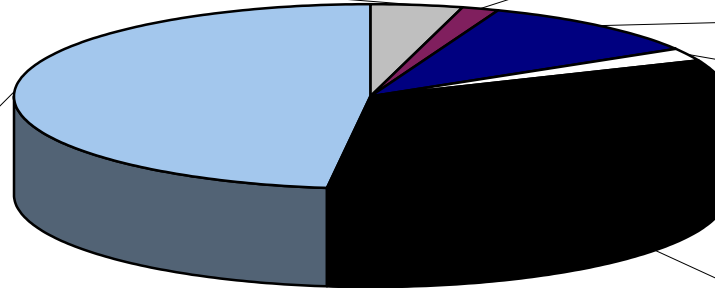
ASSET CLASSIFICATION	ITEMS	YIELD	AVG-TERM	PRINCIPAL	COST-BASIS	MARKET-VALUE	GAIN/LOSS	%MARKET
OVERNIGHT REPO POOL	1	2.35	0	27,010,535.00	27,010,535.00	27,010,535.00		4.1670%
ASSET BACKED SECURITIES	1	4.7703	2.6	10,000,000.00	10,072,420.00	10,064,865.00	-7,555	1.5527%
CORPORATE BONDS	10	4.829148	2.6177	69,075,000.00	69,391,035.00	69,017,586.00	-373,449	10.6475%
US TREASURY BILLS & NOTES	3	4.7966	.57260	15,000,000.00	14,968,165.00	15,223,050.00	254,885	2.3485%
MONEY MARKET FND	1	2.91	0	215,400,000.00	215,400,000.00	215,400,000.00		33.2302%
US AGENCY NTS	40	4.9463	.9889	307,090,000.00	307,348,120.00	311,489,820.00	4,141,700	48.0542%
<b>BPIP PORTFOLIO TOTAL</b>	<b>56</b>	<b>3.9788</b>	<b>.84605</b>	<b>643,575,535.00</b>	<b>644,190,275.00</b>	<b>648,205,856.00</b>	<b>4,015,581</b>	<b>100.0000%</b>

308 Days

**Market Value of the Taxable BPIP  
as of May 31, 2008--\$648,205,856**

OVERNIGHT REPO POOL,  
\$27,010,535 (4.16%);  
Yield 2.35%

US AGENCY NTS,  
\$311,489,820 (48.05%);  
Yield 4.94%



ASSET BACKED  
\$ 10,064,865 (1.5%);  
Yield 4.77%

CORPORATE BONDS,  
\$69,017,586 (10.6%);  
Yield 4.82%

US TREASURY BILLS &  
NOTES, \$15,223,050 (2.3%)  
Yield 4.79%

MONEY MARKET FND,  
\$215,400,00 (33.2%)  
Yield 2.91%