

**NEW MEXICO STATE TREASURER'S OFFICE**  
**Taxable Bond Proceeds Investment Pool (4000)**  
**PORTFOLIO CLASSIFICATION SUMMARY**

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o COST-BASIS is US\$BOOK\_VALUE

**INVESTMENTS OUTSTANDING AS OF 04/30/08**

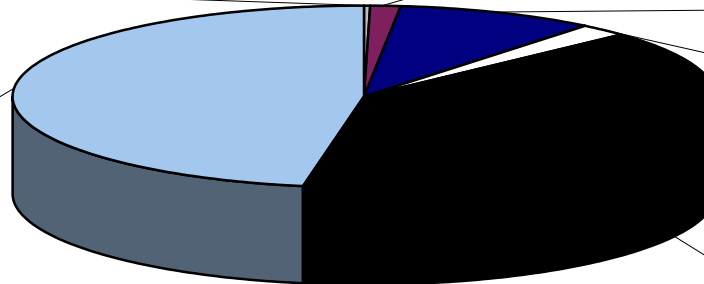
ASSET CLASSIFICATION	ITEMS	YIELD	AVG-TERM	PRINCIPAL	COST-BASIS	MARKET-VALUE	GAIN/LOSS	%MARKET
OVERNIGHT REPO POOL	1	2.0	0	1,876,404.00	1,876,404.00	1,876,404.00		0.2535%
ASSET BACKED SECURITIES	1	4.7703	2.6	10,000,000.00	10,073,743.00	10,092,436.00	18,693	1.3637%
CORPORATE BONDS	10	4.9272	2.7052	69,075,000.00	69,391,035.00	69,073,468.00	-317,567	9.3330%
US TREASURY BILLS & NOTES	3	4.7966	.65753	15,000,000.00	14,968,165.00	15,287,150.00	318,985	2.0656%
MONEY MARKET FND	1	3.12	0	293,600,000.00	293,600,000.00	293,600,000.00		39.6705%
US AGENCY NTS	42	4.9463	.9889	345,090,000.00	344,400,176.00	350,168,005.00	5,767,829	47.3138%
<b>BPIP PORTFOLIO TOTAL</b>	<b>58</b>	<b>4.0696</b>	<b>.79073</b>	<b>734,641,404.00</b>	<b>734,309,523.00</b>	<b>740,097,463.00</b>	<b>5,787,940</b>	<b>100.0000%</b>

288 Days

**Market Value of the Taxable BPIP  
as of April 30, 2008--\$740,097,463**

OVERNIGHT REPO POOL,  
\$1,876,404 (.25%);  
Yield 2.0%

US AGENCY NTS,  
\$350,168,005 (47.31%);  
Yield 4.94%



ASSET BACKED  
\$10,092,436 (1.3%);  
Yield 4.77%

CORPORATE BONDS,  
\$69,073,468 (9.3%);  
Yield 4.92%

US TREASURY BILLS &  
NOTES, \$15,287,150 (2.1%)  
Yield 4.79%

MONEY MARKET FND,  
\$293,600,000 (39.6%)  
Yield 3.12%