

NEW MEXICO STATE TREASURER'S OFFICE
Tax-exempt Bond Proceeds Investment Pool (4000)
PORTFOLIO CLASSIFICATION SUMMARY

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o COST-BASIS is US\$BOOK_VALUE

INVESTMENTS OUTSTANDING AS OF 02/29/08

ASSET CLASSIFICATION	ITEMS	YIELD	AVG-TERM	PRINCIPAL	COST-BASIS	MARKET-VALUE	GAIN/LOSS	%MARKET
OVERNIGHT REPO POOL	1	3.18	0	\$110,699,962	110,699,962.00	\$110,699,962		18.4418%
US TREASURY BILLS & NOTES	13	4.8412	.57007	\$51,610,000	51,423,285.00	\$52,398,085	974,800	8.7291%
US AGENCY BNDS	31	4.9072	1.3999	\$173,940,000	173,686,825.00	\$177,115,101	3,428,276	29.5061%
MONEY MARKET FUNDS	1	3.96	0	\$230,000,000	230,000,000.00	\$230,000,000		38.3163%
CORPORATE BONDS	3	4.6215	1.3726	\$30,000,000	29,606,500.00	\$30,053,900	447,400	5.0068%
BPIP PORTFOLIO TOTAL	49	4.1699	202 days	\$596,249,962	595,416,572.00	\$600,267,048	4,850,476	100.0000%

Market Value of the Tax-exempt BPIP
February 29, 2008-- \$600,267,048

